

Gallatin Gateway School District #35

Resolution of Intent to Impose an Increase in Levies

BE IT RESOLVED, as an essential part of its budgeting process and commitment to financial transparency, the Gallatin Gateway School District #35 Board of Trustees is authorized by law to impose levies to support its annual budget. Senate Bill 307 (SB307), approved in 2017, requires the District to provide notice of its intent to increase non-voted (permissive) levies in the ensuing fiscal year. Therefore, in accordance with SB307, Gallatin Gateway School District #35 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021. To reduce confusion and increase transparency, this notice contains projections for all of the District's Levies:


Fund Supported	Estimated Change in Revenues	Estimated Change in Mills	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
General-BASE	-\$3,822	-0.54	-\$0.73	-\$1.46
General-OverBASE	\$49,478	6.95	\$9.38	\$18.76
Transportation	\$3,166	0.45	\$0.61	\$1.22
Bus Depreciation	\$0.00	0.00	\$0.00	\$0.00
Tuition	-\$11,546	-1.62	-\$2.19	-\$4.38
Adult Education	-\$739	-0.10	-\$0.14	-\$0.28
Technology	\$0.00	0.00	\$0.00	\$0.00
Flexibility	\$0.00	0.00	\$0.00	\$0.00
Debt Service*	\$369,020	51.80	\$69.93	\$139.86
Building Reserve (permissive)	-\$2,013	-0.28	\$0.38	-\$0.76
Building Reserve (voted)	\$0.00	0.00	\$0.00	\$0.00
GRAND TOTAL:	\$403,543	56.66	\$76.48	\$152.96

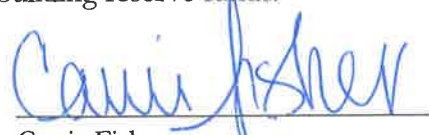
**Estimates are based on the bond initiative approval by voters on May 4, 2021.*

The District intends to use the permissive Building Reserve Levy listed above for improvements to school and student safety and to finance deferred maintenance repairs and building improvements identified in the June 2020 Pre-Bond Assessment.

The estimates provided at this time are preliminary and changes are anticipated before the final budgets are adopted in August 2021. Impacts above are based on current certified taxable valuations for FY21 with no increase, as required by law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will likely be less than the estimates stated here.

No further proceedings were conducted relating to the non-voted levies and/or revenues of the transportation, bus depreciation, tuition, adult education, or building reserve funds.


 Aaron Schwieterman
 Board Chair


 Carrie Fisher
 District Clerk

DATED this 10th day of March, 2021.